FISCAL NOTE

SB 978 - HB 1930

March 3, 2003

SUMMARY OF BILL: Changes the classification of the "Holders of the Purple Heart" specialty license plate from military cultural, which requires payment of the production costs when the plates are reissued, to a group where such fee is not charged upon reissue.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$2,500 One-Time

Decrease State Revenues - \$400

Estimate assumes:

- an increase in state expenditures for computer system changes.
- approximately 100 new purple heart plates are applied for each year. Under the current classification, the applicant would pay for the production of such plates at \$4.00 each. Under the provisions of the bill, the applicant would no longer be charged the \$4.00, resulting in a decrease in state revenues of approximately \$400 annually.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director